

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 11, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912797JD0	
High Rate ¹	5.280%	
Allotted at High Price	83.44%	
Investment Rate ²	99.589333	
	5.390%	
Median Rate ³	5.255%	
Low Rate ⁴	5.180%	
Issue Date	January 16, 2024	
Maturity Date	February 13, 2024	
	Tendered	Accepted
Competitive	\$216,741,894,000	\$74,715,778,800
Noncompetitive	\$5,184,572,700	\$5,184,572,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$222,026,466,700	\$80,000,351,500⁶
SOMA	\$408,011,000	\$408,011,000
Total	\$222,434,477,700	\$80,408,362,500
	Tendered	Accepted
Primary Dealer ⁷	\$151,685,000,000	\$35,196,000,000
Direct Bidder ⁸	\$12,000,000,000	\$3,943,000,000
Indirect Bidder ⁹	\$53,056,894,000	\$35,576,778,800
Total Competitive	\$216,741,894,000	\$74,715,778,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$222,026,466,700/\$80,000,351,500 = 2.78

⁶Awards to Treasury Retail = \$4,177,667,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.